MAILING ADDRESS 10299 Grace Road Surrey, BC V3V 3V7

Phone: 604-582-3230 Fax: 604-582-3231 www.pcx.ca PACIFIC COAST EXPRESS

CREDIT APPLICATION

| GENERAL BUSINESS DE | TAILS | | | |
|---|---|------------------------------------|--|--|
| LEGAL NAME OF COMPA | NY: | | | |
| ADDRESS & POSTAL CO | DE: | | | |
| | PHONE: | FAX: | | |
| | E-MAIL: | WEBSITE: | | |
| HOW LONG AT THIS ADD | DRESS: IS LOCATION OWNED | RENTED?: LANDLORD: | | |
| MAILING ADDRESS (IF D | IFFERENT FROM ABOVE): | | | |
| TYPE OF BUSINESS?: | | NUMBER OF YEARS IN BUSINESS: | | |
| LEGAL FORM OF BUSINESS: (1) PROPRIETORSHIP | | (2) PARTNERSHIP (3) INCORPORATED | | |
| IF COMPANY IS A SUBSII | DIARY PLEASE PROVIDE NAME OF F | PARENT COMPANY: | | |
| ACCOUNTS PAYABLE: | CONTACT NAME: | | | |
| | PHONE: | FAX: | | |
| | E-MAIL: | | | |
| BUSINESS (GST) REGISTRATION NUMBER: GST EXEMPT: | | GST EXEMPT: YES | | |
| | | NO | | |
| | CT DEPOSIT: YES / NO (IF YES PLEA UCTIONS/TERMS: | SE PROVIDE FORMS) | | |
| OWNERSHIP DETAILS | | | | |
| PRINCIPLE OWNER/SHA | REHOLDER: | HOME ADDRESS: | | |
| PREVIOUS EMPLOYMEN | T IF IN BUSINESS LESS THAN TWO | YEARS: | | |
| OTHER OFFICERS: | | HOME ADDRESS: | | |
| ARE ANY OF THE OWNER IF SO PLEASE PROVIDE | | 7 YEARS IN BANKRUPTCY PROCEEDINGS? | | |
| IS THERE ANY LITIGATIO | ON AGAINST COMPANY AT THIS DAT | E? IF YES, PLEASE PROVIDE DETAILS: | | |
| CREDIT INFORMATION | | | | |
| ANNUAL SALES: \$ | NO. OF EMPLOYEES:_ | NET WORTH OF COMPANYS: \$ | | |
| NAME OF BANK AND BRA | ANCH: | ARE ASSESTS PLEDGED? | | |
| CREDIT LINE DESIRED: \$ | | | | |

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MAJOR TRADE REFERENCES

| NAME OF SUPPLIER: | EMAIL: | FAX: |
|-------------------|----------------------|--------|
| | HOW LONG DEALT WITH: | |
| NAME OF SUPPLIER: | EMAIL: | _ FAX: |
| | HOW LONG DEALT WITH: | |
| NAME OF SUPPLIER: | EMAIL: | _ FAX: |
| | HOW LONG DEALT WITH: | |

CREDIT TERMS AND AGREEMENTS

This is an Application and Agreement for credit and shall apply to any and all credit extended by Pacific Coast Express Limited. The credit applicant understands and agrees to the following terms and conditions of sale:

- 1. Terms of sale are net 30 days.
 - *AGENTS OR REPRESENTATIVES OF PACIFIC COAST EXPRESS LIMITED ARE NOT AUTHORIZED TO CHANGE OR ADJUST CREDIT TERMS WITHOUT WRITTEN AUTHORIZATION OF THE CREDIT
 - 1. a) Interest will be charged at the rate of 2% per month (24% per annum) on overdue accounts commencing on the 1st day that the applicants account is overdue.
- 2. All claims against invoices must be made within 30 days after receipt of service. Any dispute by the applicant shall be reported in writing to the Credit Manager of Pacific Coast Express Limited within -30 days of the date that the labor was performed and/or the material was supplied, and the details of the dispute. If the applicant does not issue a written dispute within the said -30 days, not withstanding that the dispute is not resolved, the applicant shall pay to Pacific Coast Express Limited all amounts due and owing, without any set-off pending resolution of the dispute. The payment made by the applicant shall not affect the applicant's dispute.
- 3. Copies of lost or misplaced invoices provided to the applicant may be subject to a \$20.00 charge.
- 4. NSF cheques will be subject to a \$25.00 charge.
- 5. Failure to comply with these Terms and Conditions may result in cancellation of credit privileges without notice. In the event of any default, Pacific Coast Express Limited may:
- (a) close the account and/or
- (b) accelerate payment of the full balance
- 6. Applicant agrees to bear all costs incurred in collection any unpaid amounts including but not limited to collection suit fees, legal fees and court costs.
- 7. The information given in this Application and Agreement is warranted to be true and correct and given for the purpose of obtaining credit.
- 8. The applicant consents to the obtaining of credit and/or personal information as may be required in connection with the credit line hereby applied for or any renewal or extension thereof and to the disclosure of any trade information concerning the applicant to any credit reporting agency or to any person with whom the applicant has or proposes to have financial relations.
- 9. Upon determination that customer's creditworthiness has changed adversely or does not satisfy current credit standards, Pacific Coast Express Limited may close or lower the credit limit of the account.
- 10. In the event of any dishonorment, I authorize you to place the full amount owing on visa #
- 11. The applicant or applicants hereby agree that where there is more than one party to this agreement they shall be jointly and severally liable in the event of default hereunder.
- 12. The Owner is obligated to notify Pacific Coast Express Limited in writing of any changes in ownership.

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13. The applicant grants to Pacific Coast Express Limited a security interest in all personal property stored or left in Pacific Coast Express Limited's possession until such time that all amounts owing by the applicant to Pacific Coast Express Limited are paid.

| 14. Pacific Coast Express Limited shall not be liable to the credit applicant for any consequential damages including |
|---|
| damages arising from or calculated by, the loss of business opportunity, loss of profit, loss of production, loss of data |
| loss of use of hardware, economic loss of use of software, indirect, special, or incidental damage. |

| Date | Authorized Off | icer / Owner | Title | |
|---|----------------|---------------------|-------------|----------|
| ======================================= | FOR CREDI | T DEPARTEMENT USE O | | ======== |
| REFERENCES: | | | | |
| NAME: | | HIGHCREI | DIT: | _ |
| | PAST DUE: | HISTORY | OF PAYMENT: | |
| NAME: | | HIGHCREI | DIT: | |
| | PAST DUE: | HISTORY | OF PAYMENT: | |
| NAME: | | HIGHCREI | DIT: | |
| | PAST DUE: | HISTORY | OF PAYMENT: | |
| BANK: | | | | |
| CREDIT RATING: | SALE | ESMAN: | | |
| CREDIT APPROVED / REJECTED: | | [| DATE: | |

PRIVACY POLICY

Pacific Coast Express Limited is committed to safeguarding your personal information and our privacy policy is incorporated in our Business Policy & Code of Business Ethics. Our policies apply to all our employees who collect, use, disclose or have access to our customers' personal information. At Pacific Coast Express Limited we have modeled our privacy policy and practice to be consistent with the *Personal Information Protection and Electronic Documents Act* of Canada which took effect January 1, 2001.

At the time we ask you to provide us with information, we will identify and disclose to you the purposes for which we collect your information. The information we collect from you will be with your consent. We collect personally identifying information from you by lawful means and we collect no more information than we need for the purposes we state. We will fully identify to you the purposes for which we collect information at the time we ask you for it. We will not use personally identifying information for any purpose whatsoever beyond what we have told you.

Pacific Coast Express Limited will not disclose any personally identifying information about an individual, without your knowledge and explicit permission or as required by law. We will disclose your personally identifying information only to the extent to which you have granted us permission to do so. We will retain this information only as long as you permit us to do so. The *Act* does not apply to personal employment information which could identify the name, title, business address or telephone number of an employee of an organization, but this information will not be disclosed by Pacific Coast Express Limited without your consent or as required by law.

"Personally identifying information" is information that can be explicitly used to identify and/or contact you as an individual. This includes information like your real name, e-mail address, mailing address, phone number, credit card number, etc. Information that, by itself, cannot be explicitly linked with your "real" identity is not considered personally identifying.

If at any time you believe that we are not following this Privacy Policy, please contact us with your concerns. We will respond to you as soon as reasonably possible.