



LANDTRAN
SYSTEMS INC.

September 1, 2020

To: All employees and team members of Landtran Systems Inc.

In 2018, Landtran Systems Inc. had sold %40 of Pacific Coast Express Ltd. to the Mullen Group. Today I am announcing that Mullen has exercised their option and has purchased the remaining %60 of the company.

We are in unique and challenging times and it is my belief that with the capitalization required to grow and prosper specifically in the LTL industry PCX will have a great future under Mullen Group ownership. We at Landtran have realized that while we're good at certain things, the strength of Mullen's capital structure is far better for the PCX organization on a go forward basis.

What this means for Landtran is that now we have two significant lines of business going forward, our TL operations and our Logistics operations. In conjunction with that we now have a stronger balance sheet with which to seek out growth opportunities and pursue a stronger capital structure with our assets.

I am sure that the Mullen Group will uphold the high standards that we have set with PCX on customer service and employee engagement. In turn, we at LSI can now improve the focus on our core businesses and reduce our extraneous capital demands that PCX was needing in order to achieve their growth trajectory.

We wish the team members at PCX all the best under the Mullen Group into the future.

We are excited at the potential this transaction unlocks for the existing LSI companies and we look forward to refocusing and becoming the premiere truckload and logistics company in Western Canada.

Regards



John K. Assman

President & C.E.O.

Landtran Systems Inc.